

Higher Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care). On April 9, 2020, the Department published documents related to the Emergency Financial Aid Grants, including a letter from Secretary Betsy DeVos, a form Certification and Agreement for signing and returning by institutions to access the funds, and a list of institutional allocations under 18004(a)(1).

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the “30-day Fund Report”) to the Secretary thirty (30) days from the date of the institution’s Certification and Agreement to the Department. Follow up reports are to occur every 45 days thereafter. Current instructions only dictate posting certain information to the institution’s website. Accordingly, Trenz Beauty Academy is submitting the following information for public review:

1. Trenez Beauty Academy acknowledges that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student, Trenez Beauty Academy was allocated a total amount of \$62,089.
3. Under Section 18004(a)(1) of the CARES Act as of the date of this submission, the total amount of Emergency Financial Aid Grants distributed to students is \$30,780.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 75.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act and per paragraph 6 below is 41.
6. The method (policy) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive of the CARES Act was based on Cost of Attendance (COA) figures and active participation during online training (i.e. not on a LOA) of Title IV students. Active participation also means at least a 67% participation either via Zoom or Mindtap. The total grant allocation is being disbursed in four rounds, spaced a month apart. Active students will receive a portion of each round based on their pre online schedule status (Full Time vs Part Time) and dependency (Independent vs Dependent). Full time students will receive a greater portion as the reduced-hours online schedule has a larger impact to their overall schedule (hence COA). Dependent students will also have a smaller share as their COA is less than that of independent students. If having returned to the campus prior to the final round of disbursements, returning LOA students may be considered in the final round.
7. Students are required to sign an acknowledgement upon receipt of each payment that the Emergency Financial Aid Grant is intended to be used for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).