Higher Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students (CRRSAA and ARP)

Under both the CRRSAA and ARP (a)(4) programs, allocations for eligible proprietary institutions of higher education are calculated on the basis of the formula specified under section 314(a)(1)(A)-(F) of CRRSAA. For ARP, the total amount of funding allocated to the (a)(4) funding stream is determined under ARP section 2003(4). Under CRRSAA section 314(d)(7), which continues to apply to ARP (a)(4) funds, awards from the Proprietary Institution Grant Funds for Students Program may only be used to provide financial aid grants to students (including students exclusively enrolled in distance education), which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. In making such financial aid grants to students, grantees must prioritize grants to students with exceptional need, such as students who receive Pell Grants.

The Certification and Agreements for the CRRSAA and ARP (a)(1) and (a)(4) funds provide that each institution applying for HEERF funds must promptly and timely provide a detailed accounting of the use and expenditure of the funds in such manner and with such frequency as the Secretary may require. Each HEERF participating institution must post the information listed below on the institution's primary website, as an initial report under the CRRSAA and ARP (a)(1) and (a)(4) programs. This report is associated with the approved information collection under OMB control number 1801-0005. Current instructions only dictate posting certain information to the institution's website. Accordingly, Trenz Beauty Academy is submitting the following information for public review: (1) Trenz Beauty Academy acknowledges that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(4) programs to provide Emergency Financial Aid Grants to Students.

(2) The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA program is \$213,699. The total amount received under the ARP program is \$127,308.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA program in the third quarter of CY2021 was \$142,429. No ARP funds have been disbursed.

(4) The estimated total number of students at the institution that was eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA program was 94.

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA program was 94.

(6) The method(s) used by the institution to determine which students received Emergency Financial Aid Grants was EFC based on current income to determine exceptional need. All students were required to fill out a low income form attesting to their current financial situation and members within their household. Amounts per student were then based on a student's household size, dependency (independent vs dependent), and program costs (COA). Income Protection Allowances (IPA) from the FAFSA EFC Calculations Worksheet were first used to provide relative scaling for each household size. Larger households thus received more aid than smaller households. Equally sized independent student households accordingly received more aid than their dependent counterparts. Lastly, programs with a substantially lower tuition cost per clock hour (thus lower monthly COA) than the baseline cosmetology program were scaled accordingly. Checks ranged from \$710 to \$3,520, with a student average of \$1,515.

(7) Students were required to sign an acknowledgement upon receipt of each payment that the Emergency Financial Aid Grant may only be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.